

Average Crop Revenue Election

State ACRE Guarantee = 90%
* 5-Year Olympic State Avg. Yield *
2-year Natl. Average Mkt. Yr. Price
Restricted to < 10% change/year

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Actual State Revenue =
Actual State Planted Acre Yield *
MAX[Natl. Average Mkt. Yr. Price **OR**
70% Loan Rate]

AND

Farm ACRE Benchmark =
Farm's 5-Year Olympic Avg. Yield *
2-year Natl. Average Mkt. Yr. Price + Ins Premium

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Actual Farm Revenue =
Actual Farm's Planted Acre Yield *
MAX[Natl. Average Mkt. Yr. Price **OR**
70% Loan Rate]

THEN

Farm Payment = 0.833 (0.85 in 2012) * Actual Planted or Considered Planted Acres *
[Farm's 5-Year Olympic Average Yield / State's 5-year Olympic Average Yield] *
MIN[(State ACRE Guarantee – Actual State Revenue) **OR** State ACRE Guarantee * 25%]

Note: All Yields are Planted Acre Yields